

Westwinds Finance Committee: Minutes of mtg, March 5, 2018

Present: Randy Bell, Randy Huebert, Bob Ronald, Bud Stahlman ( Chair ), Tom Thorburn  
Regrets: Jim Richards

#### Agenda item 1. Goals and Objectives of the committee

In essence, the finance committee is responsible for the management of Westwinds assets and to communicate the financial condition of the park to all shareholders. The committee is also responsible for preparing a budget for the Board of Directors.

Additional goals: to ensure total compliance with the auditors recommendations

#### Agenda item 2. Review of budget

- Review Profit and Loss Budget Overview line by line
- Clarification as to the meaning of each line item was given and opportunities for savings were discussed
- Obstacles for reaching these saving were also discussed and several creative ideas were proposed

#### Agenda item 3. Financial responsibilities

All committee members were asked to review the Menchinger & Tyack preliminary audit dated November 7, 2017 and come prepared to discuss at the next meeting.