

WESTWINDS VILLAGE, INC.

FINANCE COMMITTEE MEETING MINUTES

May 15, 2024 AT 2:00 PM IN THE OFFICE CONFERENCE ROOM

**Call to Order:** The meeting was called to order at 2:00 am by Gale Grems, ROC Board Treasurer and chairperson of the Finance Committee.

**Roll Call:** Those present were Gale Grems, Doug Kubiak, and Adele Poholsky in person. Wayne Bailey and Pat Farley were present on Zoom. Bob Ronald was absent. Also, present were Lou Paul, manager,

**Minutes Approval of the January 31, 2024 Finance Committee Meeting Minutes. A motion was made by Adele Poholsky and seconded by Doug Kubiak to approve the minutes. All in favor, motion carried.**

**Old Business: None**

**New Business:**

**-Audit for December 31, 2023:** Gale Grems reported that the audit for December 31, 2023 has been completed and a copy of the report is on the website.

**-April Sweep Account:** Gale Grems stated the Sweep Account for Centennial Bank was opened the first part of April. Interest in the amount of \$986.14 was earned from the Sweep Account.

**-Manatee County Utility District (MCUD):** Gale Grems advised that increases in the rates are being monitored and Gale is working on a spreadsheet showing the rate increases. Also, Manatee County Utility invoices are including not only the water and sewer but also, the recycling and compactor. The recycling and compactor were a separate invoice prior to the new invoicing system. Lou Paul advised that Florida Power and Light has announced an increase in electrical usage rate of at least 18%.

**-CDs at Merrill Lynch:** Gale Grems stated that one of the CDs at Merrill Lynch would be maturing around July 18, 2024.

**-Infrastructure Report:** Doug Kubiak, chairperson of the Infrastructure Committee, reported that he had quotes for the replacement of the flooring of the clubhouse. The quote was received for \$28,700 from Floor Sharkz for epoxy flooring, and the contract was award to them. A copy of Doug's report is attached to the minutes.

**-Pool Tables:** Wayne Bailey stated that he was very happy to hear that the pool tables in the Billiards Room have been re-covered and repairs made.

Gale Grems reminded everyone that the next Finance Committee meeting will be July 17, 2024 at 2:00 pm.

**Adjournment: A motion was made by Pat Farley and seconded by Wayne Bailey to adjourn the meeting. All in favor, motion carried. Meeting adjourned at 2:41 PM. All in favor, motion carried.**

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Lou Paul, CMCA, Acting Secretary

Approved 07/24/2024

## FINANCE COMMITTEE MEETING

May 15, 2024

Working with PRS ON 5 Sewer Main. Budget for 2025 is 100,000.

Waiting for Quote from Owens on the 11 electric replacement for 2024. He is waiting on permits

Clubhouse floor is being installed June 10 . Clubhouse will be closed for 1 week . Price 28,000.00

P-traps and Water shutoff on going . ANJ said he is holding price from last year except for parts markup.

Q section Strom line will ~~begin~~ begin as soon as pipe is delivered. Price was 101,000.

Douglas Kubiak

Infrastructure Chairperson

Doug,

This mail is a follow up to the Infrastructure Meeting that took place on Tuesday April 23, 2024.

I recommend the following list for sewer mains to be CIPP lined in FY 2025.

1. MH 17 - CO 10: 246 LF
  2. MH 7 - MH 6: 215 LF
  3. MH 4 - MH 3: 185 LF
  4. MH 12A - MH 11A: 298 LF
  5. MH 15A - MH 14A: 224 LF
- TOTAL FOOTAGE 1168 LF

Recommended budget for FY 2025: \$100,000.

Please proceed to get a quote from PRS, Bill Konkol. His quote can be used to confirm my recommended budget.

Regards

Jim Richards