

Westwinds Village

Finance Committee Meeting Minutes

January 6, 2021

Present: Brian Curry, Richard Fitzsimmons, Ellen Maloney, Jim Richards, Bob Ronald,
Wayne Bailey

Next meeting: Dec. 2, 2020, 1:00 p.m. from Home and Conference Room

Meeting was held on Zoom with members attending from home and the Office

Roll Call taken all 6 Committee members in Attendance.

Minutes of Nov. 17, 2020 were approved! Motioned by Bob, seconded by Ellen.

Talked about need for a Secretary and a new Finance Committee Member. Wayne asked Committee members if they had any nominations, there were none! Ellen suggested Dave Ellsworth who was also in attendance might be interested Dave wanted to think about it. He got back to me after the meeting and said he would take the position. Wayne will continue to look for a Secretary.

Jim gave an update on ZA-2 sinkhole, broken sewage pipe had been found and repaired and a proposal received to put the Mobile back to normal. In total, cost to locate, camera and clean pipe was approximately \$14, 000 and was covered by reserves. It was discovered that the pipe with the problem had not been lined. Jim will go out for quotes to line pipe between ZA-2 and D-9, approximately 200 feet, expected to be in the vicinity of \$13,000.

Status of pool was questioned, Jim advised that he was currently out for quotes and should have them in by end of week. Attempt was made to repair bad well but was not successful, cost \$2,200 from Reserves. Official from Manatee County advised well were not drilled to specifications so we would have to drill two new wells. Once quotes are received they will be compared against Gas and Solar solutions for the most cost effective and efficient way to go.

Jim advised several Reserves projects would start in the next month; Asphalt Consultation, New Reserves study and Pedestal replacements (19). Also new air conditioner (2) maintenance contracts that would come out of the Capital program.

Need for an account code directory was discussed but determined it was not required. Petty Cash procedure was discussed and it was determined that we should maintain a \$100 petty cash fund and pay out small amounts upon receipt of an invoice. Once fund was depleted all invoices would be sent for approval after which a check would be issued and the amount used replenished.

Ellen agreed to look into the profitability of the Dryers in the Laundry Room an submit her findings.

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Motion to adjourn made by Ellen and seconded by Bob. Unanimous

Minutes Approved (next meeting)

Next meeting on Wednesday November 18, 2020 at 9:15 a.m. with the ROC Board in the Clubhouse to review our recommendations.

Bob motioned that the meeting be adjourned and Ellen seconded the motion.

Minutes Approved at January 6, 2021 meeting