

Westwinds Village

Finance Committee Meeting Minutes

March 3rd, 2021

Present: Brian Curry, Dave Ellsworth, Richard Fitzsimmons, Jim Richards, Bob Ronald,
and Wayne Bailey

Next meeting: April 7th, 2021

Meeting was held on Zoom with members attending from home and the Office Conference Room.

Roll Call taken; 6 Committee members in Attendance. Wayne regretfully announced that Ellen Maloney had resigned.

Minutes of February 3rd, 2021 were approved! Motioned by Bob, seconded by Jim.

Jim Richards reviewed Capital, Reserves and operating expenses year to date.

Work has completed on Pool Well problem, cost was approximately \$14,173 total and came from Reserves.

Air conditioning maintenance contracts for Office were awarded February 8th, 2021 and came from Capital at a cost of \$340/year.

Asphalt Consultant was on site on March 2nd and 3rd cost from Reserves approximately \$3,000 and they will come back with their report in two weeks.

Reserves review was put out to 3 bidders and will be awarded this week, cost will be \$3,420 and come from Reserves.

Work on ZA-2 is completed with the total cost coming in at \$15,175 from Reserves.

Piping Restoration Solutions and 2 other contractors to provide quote this month to line pipe associated with problem at ZA-2. Expected to be in vicinity of \$45,000 from Reserves in 2021.

The Laundry study was discussed and a motion was made by Brian and seconded by Richard to recommend to ROC Board that we have a Company from Tampa come in to increase the prices on our washers from \$2.00 for 28 minutes to \$2.50 for 28 minutes and dryer prices from \$.25 for 10 min to \$.50 for 10 minutes. Two quotes were obtained to make the changes and we recommend going with the quote Peter, our Manager obtained from a Tampa Company, they wanted an \$80 visit fee and \$80/hour for approximately 2-3 hours to make the changes. After 1 year, we will review profitability and make further adjustments if needed. Thank you Ellen and Peter for all your hard work.

Organization Name

Meeting Minutes, March 3rd, 2021

Page 2

We reviewed the new Finance Committee Job Description and made a few changes. Motion from Brian to accept revised description and seconded by Richard. Wayne will make changes and send to Tom Thorburn for filing in official records.

There was no new Business.

Motion to Adjourn from Dave. Seconded by Bob.