# Westwinds Village

## Finance Committee Meeting Minutes

September 29th, 2021

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| Present: | Brian Curry, Dave Ellsworth Ellen Maloney, Jim Richards, Bob Ronald and Wayne Bailey Absent; Richard FitzsimmonsOthers; Lou Paul, Manager, Board Members Jeff Brott, Mark Blair, Randy Huebert, Troy McGilliard, and Gale Grems.  |
| Next meeting: | November 10th & 11th (if required), 2021. 10:00 am EST at the Clubhouse |

Meeting was held on Zoom with members attending from home and the Office Conference Room.

Meeting called to order, Roll Call taken.

Minutes of September 15th, 2021 Unanimously Approved, motioned by Ellen, seconded by Bob.

The meeting objective was to provide a recommendation for the Board to handle our underfunded Reserves Situation.

We then proceeded to review the discussion from the last meeting and answer questions from the Finance Committee and observers.

The motion was presented by Brian as follows “recommendation to take $100,000 from Operating fund and deposit in Reserves account and increase our monthly maintenance fee by $29 to be put in Reserves account to meet the amount recommended for full funding by Reserves Associates”. Motion was seconded by Bob. Vote was taken and approved unanimously.

This Recommendation will be presented at the October 4th, 2021 Board meeting.

The Finance Committee budget meeting date has been changed from November 3rd to November 8th and 9th (if required) ,2021 and will be held in the Clubhouse beginning at 10:00 am

Meeting adjourned at 1:50 pm EST. Motioned by Dave and seconded by Ellen. Unanimous.

Wayne Bailey – Treasurer Westwinds